

Mark A. Cegelka
Office of Mayor

Village of Glenwillow

2013 Community Financial Report

Dear Residents:

The financial report is prepared for you so that you have an understanding of where and how the Village uses your tax money. We always make spending decisions knowing that we need to be as prudent as possible while maintaining the same or better quality of services you expect. Over the last 4 years, our Village was able to have a balanced budget with reserves in spite of the economic conditions experienced in Northeast Ohio.



In spite of losing funds from the State of Ohio through the Local Government Fund, the State Inheritance Tax, and a weak economy, the Village has been able to maintain a high level of services without any increase in local taxes. Council, Staff and I have worked very hard to keep expenditures down while still providing exemplary services to our residents.

I am happy to report that we have an interest in new business activity in the Village for 2013/2014 and hope that we will see additional income over the next two year period.

Some of the notable achievements in 2012, which are being completed in 2013/2014 are:

- Q Cuyahoga County Department of Public Works is reconstructing the Austin Powder Drive Bridge. The estimated cost of the project is approximately \$1,050,000. The Village is only responsible for a small portion (\$40,000) of the estimated cost and the County will be responsible for the balance. Construction is expected to be completed this Summer;
- Q Received a grant and loan from the State of Ohio for \$544,545 to improve the Pettibone Road "S" curve just east of Cochran Road. Construction is to start in the spring of 2014;
- Q Joined with Oakwood Village to improve the intersection of Pettibone Road and Richmond Road. The two communities have applied for and have received funding. The Village secured \$150,000 from the County's Community Development Block Grant Program and Oakwood Village has secured \$449,999 through the Ohio Public Works Commission;
- Q Received a donation of \$90,000 from Industrial Land Partners and FirstEnergy Corporation for parks and recreation improvements;
- Q Received a grant for \$100,000 from the Cuyahoga County Department of Development for the Donald N. Payne Recreation Complex which will add a picnic pavilion, grills, benches, lights and some reconstruction of current walking trails;
- Q Received a Surface Water Improvement Fund (SWIF) Grant from the Ohio EPA in the amount of \$53,358 to improve the parking lot in and around Village Hall;
- Q Received a grant and loan from the Ohio Public Works Commission (OPWC) in the amount of \$349,999 (\$174,999 grant and \$175,000 loan) for the Pergl Road Sanitary Sewer Project Phase II;
- Q Received a Recycling Grant in the amount of \$1,200 from the Solid Waste District to promoting recycling activities within the community and updating the Village website;
- Q The Richmond Rd. /Broadway Rd. Realignment Project is being done with the cooperation of four communities (Glenwillow, Oakwood, Macedonia and Twinsburg) The Village has taken the lead to secure funding to complete the project. The Village received a grant and loan in the amount of \$544,545 (\$272,272 grant and \$272,273 loan) from the State of Ohio and a \$350,000 Community Development Block Grant that Oakwood Village and Glenwillow jointly applied for;
- Q Updated vehicles and equipment in the Service Department and Police Department;
- Q Completed work on the baseball fields in the Donald N. Payne Recreation Complex which was partially paid by a grant from the Cleveland Indians Charities and \$35,000 grant received from Cuyahoga County Department of Development;
- Q Numerous projects have been completed throughout the Village including asphalt and concrete street repairs, sidewalk replacement, and the tree planting program;
- Q Completed an energy audit totally paid for by the County's Municipal Energy Program Grant which will allow us to make choices about energy saving infrastructure needed in the Village;



Council and I believe this financial report is an important document as it allows us to provide critical information to you to ensure accountability as to the financial matters of the Village. We hope that you will gain a better understanding of our finances and the decisions we make in order to maintain and improve our community.

Rest assured that Council and I are working diligently to make you proud of Glenwillow. Thank you for the opportunity to serve as your Mayor. It is truly a privilege to do so.

Sincerely,

Honoring the Past - Welcoming the Future

Mark A. Cegelka
Mark A. Cegelka, Mayor
www.glenwillow-oh.gov

Revenue from Income Tax Collections

Income tax collections are the Village's primary source of revenue for all essential services. Every department within the Village relies on income tax collections for some portion of their funding. The Village of Glenwillow collects a 2.0% income tax on earned income within the Village, which is applied to gross salaries, wages, personal services, compensation and net income of for-profit organizations that conduct business in Glenwillow. Village of Glenwillow residents are generally required to pay income taxes on income they earn outside the Village, but are given 100% credit for income taxes paid to the municipality(s) in which they work. (See *Figure 2*)

2013 income tax collections are projected to be slightly higher than 2012 levels, based upon first quarter 2013 collections. The Village will closely monitor these collections throughout the year.

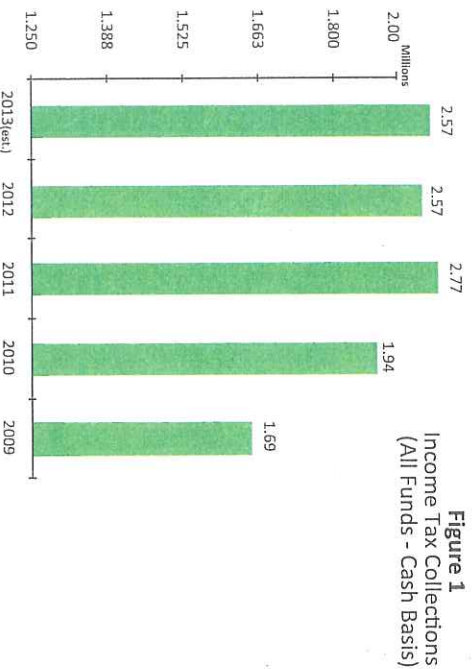


Figure 2
As an example, Glenwillow residents who work in the following communities do not pay any additional income tax to the Village of Glenwillow.

Cleveland	Solon
Akron	Beachwood
Macedonia	Bedford Heights
Twinsburg	Oakwood
Walton Hills	Orange

Distribution of Glenwillow Property Tax

The fundamental difference between the Village of Glenwillow and the Solon School District is the main funding source used by each entity for operating purposes. The Village of Glenwillow primarily relies on income tax revenues. Solon School's main source of funding is property taxes. However, property taxes are still a significant and vital component of Glenwillow's funding sources.

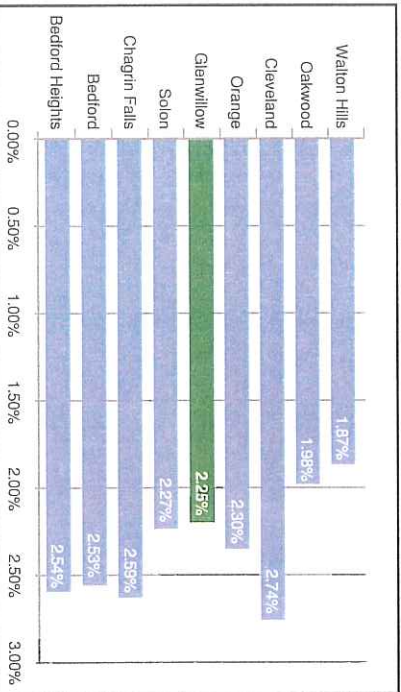
Property tax in Glenwillow is based on the County-assigned value of all parcels of land and buildings within each taxing district. The assignment of value is administered by the Cuyahoga County Auditor's Office. The County Auditor determines an assessed value, which is 35% of the appraised market value for each parcel.

For tax collection year 2013, a homeowner in Glenwillow will pay 2.25% of the market or County appraised value of their home in property taxes.

Figure 3 shows comparative tax rates for tax collection year 2013 for surrounding communities in Cuyahoga County.

Figure 3 – Residential Property Tax Rates

Calculated as a % of market value



Sample Calculation and Use of Property Tax

A simple percentage is used to estimate total property tax for a property. The property tax is calculated by multiplying the market value of the property by the percentage applicable to the taxing district. See Figure 4 for a sample property tax calculation for the Village of Glenwillow.

Figure 4 - Sample Property Tax Calculation for Village of Glenwillow

Market Value of Property = \$100,000
Glenwillow Tax Rate = 2.25%
 $\$100,000 \times 2.25\% = \$2,250$

These taxes will be allocated in the percentages detailed in Figure 5.

Figure 5 – Recipients of Glenwillow Property Tax

Solon Schools	71.35%	County Library	3.0%	Cuyahoga County	21.65%	Village of Glenwillow	4.0%
							

Allocation of Property Taxes

Village of Glenwillow	4.0%	\$	90.00
Solon Schools	71.35%	\$	1,605.35
Cuyahoga County	21.65%	\$	487.15
County Library	3.0%	\$	67.50
	<u>100.0%</u>		<u>\$ 2,250.00</u>

Village of Glenwillow

General Fund - Revenue and Expenditures

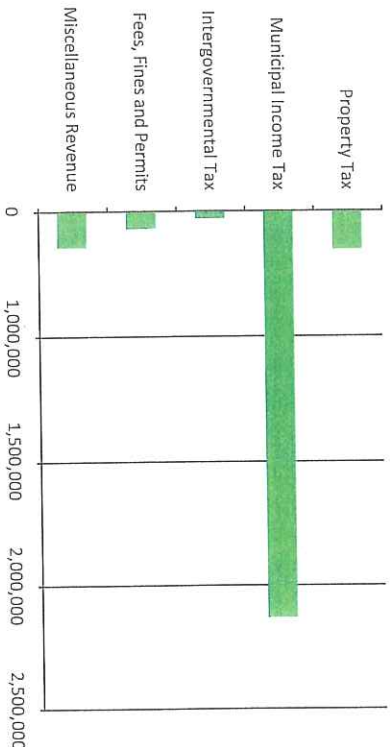
The following is a summary of the Village's financial position and operations for fiscal years ended December 31, 2012 and December 31, 2011. The General Fund accounts for the majority of revenues and expenditures associated with basic operations of the Village. In the Village of Glenwillow, most services and operations are reported in the General Fund (see tables and charts below).

Where the Money Comes From...

Revenues by Category

Revenue - General Fund	2012	2011
Property Tax	160,482	148,733
Municipal Income Tax	2,309,611	2,497,810
Intergovernmental Tax	51,109	130,233
Fees, Fines and Permits	160,881	190,403
Miscellaneous Revenue	178,273	168,587
Total General Fund Revenue	\$2,860,356	\$3,135,766

2012 Revenues

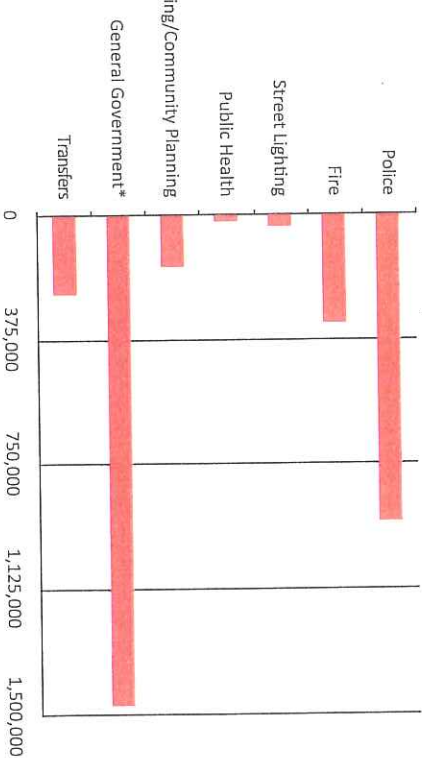


Where the Money Goes...

Expenditures by Function

Expenditures - General Fund	2012	2011
Police	845,130	831,048
Fire	208,500	203,500
Street Lighting	39,000	45,705
Public Health	11,392	9,080
Building/Community Planning	164,625	181,178
General Government*	1,486,692	1,222,164
Transfers/Advances	274,800	280,000
Total General Fund Expenditures	\$3,030,139	\$2,777,675
General Fund Year-End Reserve Balance	\$1,184,531	\$1,319,314

2012 Expenditures



*General Government category includes departments such as: Council, Mayor's Office, Land and Buildings, Law, Mayor's Court, Finance Office, along with other Boards and Commissions.

⇒ How much money does Glenwillow contribute to the Solon Schools?

In 2013, Glenwillow residents and businesses will provide nearly \$2.9 million in property taxes and approximately \$674,000 in employer withheld income taxes to the funding of Solon Schools. The property taxes are paid from all property owners in the Village which includes commercial and residential. The income tax paid to Solon Schools is the result of tax sharing agreements executed between the Village of Glenwillow and Solon Schools as incentive to attract new business to Glenwillow. These amounts are likely to increase slightly in future years.

Currently, there are 199 children living in Glenwillow attending Solon Schools (K-12).

Project Highlights

Richmond Rd. /Pettibone Rd. Joint Project between Oakwood and Glenwillow:

The Village is expecting to finalize the Roundabout project at the intersection of Richmond and Pettibone Roads and begin construction in the late summer of this year (2013). The improvement is a joint project between the Village of Oakwood and Glenwillow. With the two communities working together, we have been able to secure approximately 97% of funding from outside of the Village(s) - Ohio Department of Public Works and Community Development Block Grants. The improvement will include installing a roundabout at the intersection to allow the peak flow of vehicles in the morning and evening entering and leaving the Village. Although traffic will be maintained in at least one direction at all times during construction, some delays will occur throughout the duration of the project. The project should be finished by the end of 2013.

Donald Norman Payne Recreation Complex & Pavilion Improvements:

The Village has been fortunate enough to receive another Community Development Block Grant as administered through the Cuyahoga County Department of Development for \$100,000. The grant will allow the Village to continue to update the park area by installing a pavilion, benches, picnic tables, grills, asphalt paths and other appurtenances. These improvements will assist the residents of the community to make the most out of the existing recreation complex and to promote the other park improvements (ball field, soccer fields and playgrounds) that have been installed over the last several years.

Pettibone Road Realignment:

Although the realignment project on Pettibone Road east of Diamond Parkway was slated to be completed this year, it has been rescheduled for the middle of 2014.

Pergl Road Sewer Improvement Phase I & II:

The Pergl Road Phase I and II Projects will be finished up by the end of May and June respectively. The completion of this project will allow most of the residents within the Pergl Road Subdivision the ability to connect into the sanitary sewer. Both projects are funded largely in part by grants and a 0% loan the Village received through the State of Ohio.

Richmond/Broadway Road Realignment:

The joint project between the Village of Oakwood and Glenwillow will be nearing completion by the end of June. The improvement project encompassed realigning Richmond Road with Shepherd Road, which included the widening of the pavement, installation of concrete curbing, asphalt and new signals/poles. This realignment will allow the intersection to facilitate the existing traffic more effectively.

Please visit our redesigned website for up-to-date Village information.
www.glenwillow-oh.gov



Honoring the Past - Welcoming the Future

- HOME
- FOR RESIDENTS
- FOR BUSINESSES
- ABOUT US
- CONTACT US

HOME

- Mayor's Office
- Village Council
- Boards & Commissions
- Demographics
- Departments
- Village History
- Village Directory
- Schools
- Public Utilities
- Parks & Recreation
- Publications & Maps
- Links
- Calendar
- ANNOUNCEMENTS

- FOR RESIDENTS
 - Rubbish Service
 - Recycling
 - Telephone Books
 - Newspapers
 - Tire Recycling
 - Used Computer Equipment
 - Senior Snow Plowing
 - Senior Van
- Lifeline
 - Residential Home Check
 - Animal Warden Support
 - Bow Hunting
 - Notary Services
 - Knox Box Program
 - Community Newsletters
 - View / Download Newsletters

- FOR BUSINESSES
 - Invitation from the Mayor
 - Industrial Locations
 - Commercial Locations
 - Maps
 - Zoneing Map
 - Ward Map
 - Existing Land Use Map
- Transportation
 - Business Incentives
 - Village of Glenwillow
 - Cuyahoga County
 - State of Ohio
 - Regional Advantages
 - Public Utilities
 - Water
 - Sanitary Sewer
 - Natural Gas
 - Electric Service
 - Phone Service
 - Cable, Phone & Internet

VILLAGE OF
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2011 FACT SHEET

- ### DEMOGRAPHICS
- Population: 923 (2010)
 - Residents' Average Age: 36
 - Median Income: \$68,125
 - Land Mass: 2.5 sq. miles
 - Housing Units: 294
 - Median Housing Value: \$250,000
 - Owner Occupied Homes: 88.1%

Village of Glenwillow 2010 Census Statistics		
Race	Number	Percent
White	530	57.4%
Black	265	28.7%
American Indian and Alaska Native	2	0.2%
Asian	96	10.4%
Native Hawaiian and other Pacific Islander	0	0.0%
Other races	3	0.3%
Multi-race	27	2.9%
Hispanic	10	1.1%



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